



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2017 ₹	EXPENDITURE	₹	Current Year 31.03.2018 ₹
786,18,70,411.33	Interest on Deposits, Borrowings etc.		722,49,67,317.05
136,19,03,863.07	Salaries and Allowances, Provident Fund Contribution, Gratuity and Bonus etc.		131,28,73,867.29
19,21,000.00	Directors' and Local committee Members' Fees and Allowances		19,97,188.07
35,39,10,943.22	Rent, Taxes, Insurance, Lighting etc.		38,47,10,392.17
30,34,812.00	Law Charges		31,80,073.24
1,20,74,526.55	Postage, Courier & Telephone charges		1,17,11,806.21
2,45,21,900.25	Audit Fees (Statutory, Internal & Concurrent Auditors)		2,56,60,261.22
25,96,88,449.64	Depreciation / Amortisation of Assets		21,38,14,878.32
4,25,12,024.75	Repairs & Maintenance		5,17,84,374.60
4,39,62,101.97	Printing, Stationery, Advertisement etc.		3,81,69,366.74
31,93,42,030.79	Other Expenditure		30,96,72,585.10
4,67,22,700.99	Amortisation of Investment		6,27,74,352.55
---	Depreciation on Shifting of Investments		24,18,71,340.00
	Provisions :		
39,81,78,443.00	Prov. for Depreciation on Investments	23,78,76,887.00	
10,00,000.00	Dividend Equalisation Fund	10,00,000.00	
2,50,00,000.00	Contingent provision against Standard Assets	5,30,00,000.00	
12,00,00,000.00	Bad & Doubtful Debt Reserve	15,00,00,000.00	
1,21,50,000.00	Provision for Restructured Assets	4,70,00,000.00	48,88,76,887.00
151,59,42,500.46	Profit Before Tax		143,38,20,403.17
52,86,14,240.88	Less : Provision for Tax		50,00,31,064.00
98,73,28,259.58	Net Profit after Tax		93,37,89,339.17
1240,37,35,708.02	Total Rupees		1180,58,85,092.73
---	Transfer to Bad & Doubtful Debt Reserve		30,00,00,000.00
119,08,28,259.58	Balance of Profit carried to Balance Sheet		108,93,37,036.17
119,08,28,259.58	Total Rupees		138,93,37,036.17

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,
CHARTERED ACCOUNTANTS
FRN : 102427W

sd/-

(U. G. DEVI)
PARTNER
M. No. : 3413

MUMBAI
DATED : 27th April, 2018



PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2018

Previous Year 31.03.2017 ₹	INCOME	₹	Current Year 31.03.2018 ₹
781,33,35,686.17	Interest and Discount Interest earned on Loans and Advances	813,73,68,948.98	
291,44,10,041.62	Interest earned on Investments	267,60,21,191.36	1081,33,90,140.34
38,95,39,376.01	Commission, Exchange & Brokerage		50,92,61,574.11
3,39,66,892.41	Rent on Safe Deposit Lockers		3,23,06,920.13
100,51,72,370.05	Profit on Sale of Securities (Net)		17,06,51,014.70
	Other Receipts :		
5,09,640.81	Miscellaneous Receipts	22,78,022.27	
9,08,699.00	Profit on Sale of Assets	57,734.00	
23,91,65,190.95	Incidental and Processing charges	26,54,88,977.18	26,78,24,733.45
7,27,811.00	Bad debts earlier written off now recovered		6,00,710.00
60,00,000.00	Reserve no longer required written back		1,18,50,000.00
1240,37,35,708.02	Total Rupees		1180,58,85,092.73
98,73,28,259.58	Balance of Profit brought forward		93,37,89,339.17
20,35,00,000.00	Transfer from Investment Fluctuation/Depreciation Reserve		15,55,47,697.00
---	Transfer from Building Fund		30,00,00,000.00
119,08,28,259.58	Total Rupees		138,93,37,036.17

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
JAYA C. SUVARNA
Chairman

Sd/-
ROHINI J. SALIAN
Vice-Chairperson

Sd/-
C. R. MULKY
Managing Director & CEO

Directors

Shri M. B. Kuckian
Shri K. N. Suvarna
Shri Bhaskar M. Salian
Shri Rohit M. Suvarna
Shri R. D. Poojary
Shri Suryakant J. Suvarna
Shri Jyoti K. Suvarna

Shri Vasudeva R. Kotian
Shri J. A. Kotian
Adv. S. B. Amin
Shri Harishchandra G. Mulki
Shri K. B. Poojary
Shri Ashok M. Kotian
Shri C. T. Salian

Smt. Pushpalatha N. Salian
Shri U. S. Poojary
Shri Chandrashekar S. Poojary
Shri Damodar C. Kunder
Shri Gangadhar J. Poojary
Shri Anbalagan C. Harijan